

**MAESTEG TOWN COUNCIL
BUDGET FOR 2023-24
Agreed in Extraordinary Meeting 13.12.2022**

	Inflation rate <i>10</i>				
EXPENDITURE ANALYSIS	Budget	Inflation increase	Proposed	Comments	Full Council 01/11/2022 discussions and actions
CAPITAL BUDGET					
Capital projects & Maintenance		-	190,000.00	Earmarked Reserves - 95K traffic management, 25K Maesteg Park Miner memorial, 70K trial for bus service	Agreed
Grade II* Listed Building Fees	116,000	11,600.00	127,600.00	Ringfence and add 10% inflation	Agreed
Upgrade Office and Chamber IT systems for hybrid meetings			10,000.00		Agreed
REVENUE BUDGET					
Car park toilet	40,000	-	40,000.00	Budget for the full contract price due to potential ground works to recover the site.	Agreed
CAT		-	20,000.00	Earmarked Reserves - BUT write to clubs to impose a deadline	Agreed
Cenotaphs	2,000	200.00	2,200.00	Continue	Agreed
Children's Playschemes	6,000	600.00	6,600.00	Continue playscheme	Agreed
Christmas Celebrations (lighting)	42,000		31,000.00	proposed 10% increase to lights & tree remove parade funding	Agreed
CMO equipment allowance	10,000		5,000.00	Reduce to 2,000 per year not initial spends have been completed	Agreed
Defibrillator Maintenance	1,000	100.00	1,100.00	As and when required assume another 2 this year	Agreed
Dog waste bags	3,200		5,280.00	Cater for 3 purchases a year not 2 ? + 10% inflation	Agreed
Elections	15,000		4,000.00	Suggest we cover 1 by-election incase?	Agreed
Floral displays	11,000	1,100.00	17,000.00	Keep the same ? - can we increase the number of hanging baskets?	Agreed
General Fees	15,000	1,500.00	22,500.00	Keep £20K to cover Audit wales work	Agreed
Insurance	4,000		3,500.00	Paid £3,434.64 in September for a 5 year LTA - is this now required if paid in a lump sum ?	Agreed
Maesteg Cemetery	1,500		1,500.00	Split into quarterly payments	Agreed
Maesteg Festival - Keeper run	20,000		20,000.00	Only paid for Keeper of the Colliery Run and advertising costs for Classic Car Show - Build into an events budget to be managed by events comitee but to cover fun run, festival and christmas parade.	Agreed
Maesteg Festival - Summer festival			20,000.00		Agreed
Maesteg Festival - Christmas Parade			20,000.00		Agreed
Mayoral Office	3,000		3,000.00	Need to look into this budget as MTC didn't budget for Civic Sunday in 22/23	Agreed
Members expenses	2,550		5,152.00	IRP Payments -need to look at this as MTC agreed to pay £1,500 to Mayor, £500 for Deputy Mayor, £500 to chair of finance + 17 x £156 = £5,152.00	Agreed
Office costs	5,000	500.00	5,500.00	working more in the office - overspent last year	Agreed
Premises running costs	14,500	1,450.00	20,000.00	working more in the office - overspent last year + Unit at Heol Ty Gwyn	Agreed
S.137 donations	30,000		30,000.00	dependent on how many applicants apply for funding	Agreed
Street Clensing			30,000.00	add this to cleanse the town on a monthly basis?	Agreed - needs more investigationa actual costs
Staff costs	70,000	7,000.00	77,000.00	Increase by 10% whisl't waiting for actual figures ?	Agreed
Telephones and IT	5,000	500.00	5,500.00	inflation increase	Agreed
Van	1,000		2,500.00	Van insurance, service, mot, tax + rise in diesel costs = need to look into the budget fot this	Agreed
Ward Specific - Caerau	13,047		5,000.00	keep the same	See minute 273 Full Council 01/11/2022 whereby voted on the Ward Specific Fund
Ward Specific - Maesteg East	10,000		5,000.00	keep the same	See minute 273 Full Council 01/11/2022 whereby voted on the Ward Specific Fund
Ward Specific - Maesteg West	10,000		5,000.00	keep the same	See minute 273 Full Council 01/11/2022 whereby voted on the Ward Specific Fund
Ward Specific - Nantffyllon	10,000		5,000.00	keep the same	See minute 273 Full Council 01/11/2022 whereby voted on the Ward Specific Fund
	460,797.00		745,932.00		

Capital spend	327,600.00	
Revenue Spend	418,332.00	
Total Spend	745,932.00	
Fraud	(47,600.00)	238,000.00/5 (years) = 47,600.00 reduction per year for 5 years
brought forward	467,224.41	
Expected Balance	- 278,707.59	
Working reserve	70,000.00	
Total required	- 301,107.59	This has now changed to £301,107.59 from £305,107.59. TAXBASE from BCBC = 5601.80