

**MAESTEG TOWN COUNCIL
PROPOSED DRAFT BUDGET FOR 2024-25
AS AGED IN FINANCE COMMITTEE MEETING 22/11/2023 TO BE AGREED IN EXTRAORDINARY MEETING 14/12/2023 with updated figures for year end to November**

	Inflation rate 10			
EXPENDITURE ANALYSIS	Budget 2023-24	Inflation increase	Proposed	Comments
CAPITAL BUDGET				
Capital projects & Maintenance	145,000		50,000.00	50K trial for bus service
Grade II* Listed Building Fees	187,853		187,853.00	hopefully all works completed in 2023-24 - still waiting on grant from BCBC
Capitol Projects Bus Shelter - Commercial Street				
Upgrade Office IT systems			3,000.00	in 2019 new desktops etc cost ~£2,500
			-	
REVENUE BUDGET				
Car Park Toilet			50,000.00	
CAT		-	5,000.00	Earmarked Reserves - wrote to the 3 clubs with a deadline of end of 2023-24 - 2 clubs did not respond - earmarked reserves for Caerau All Whites only - agreed that if they do not complete by the end of March 2025 then money not carried over
Cenotaphs	2,200		2,200.00	Continue
Children's Playschemes	6,600		6,600.00	Continue playscheme
Christmas Celebrations (lighting)	30,000		30,000.00	WAITING FOR COSTS FROM CENTREGREAT FOR 2024
CMO equipment allowance	2,000		2,000.00	
Defibrillator Maintenance	1,000	100.00	1,100.00	As and when required assume another 2 this year
Dog waste bags	5,393	539.30	5,932.30	Cater for 3 purchases a year not 2 ? + 10% inflation
Elections	-	-	-	
Floral displays	12,000		12,000.00	
General Fees	5,000	500.00	5,500.00	
Insurance	3,500		3,500.00	
Maesteg Cemetery	1,500		1,500.00	Split into quarterly payments
Maesteg Festival - Keeper run	15,000		15,000.00	
Maesteg Festival - Summer festival	20,000		20,000.00	
Maesteg Festival - Christmas Parade	35,000		35,000.00	
Mayoral Office	3,000	300.00	3,300.00	
Members expenses	5,152		5,152.00	IRP Payments -need to look at this as MTC agreed to pay £1,500 to Mayor, £500 for Deputy Mayor, £500 to chair of finance + 17 x £156 = £5,152.00
Office costs	5,000	500.00	5,500.00	
Premises running costs	20,000	2,000.00	22,000.00	
S.137 donations	20,000		20,000.00	
Staff costs	79,599	7,959.90	87,558.90	Increase by 10% whilst waiting for actual figures ? N.B new real living wage for E'OB increase to £12 per hour = + £1.10 per hour. NALC pay increase for ST & MT to be agreed in Dec See next tab for salary payments - n.b. this does not include a pay increase for CMO
Telephones and IT	5,500		5,500.00	
Training	3,000		3,000.00	
Van	2,500		2,500.00	
Ward Specific - Caerau	5,000		5,000.00	keep the same
Ward Specific - Maesteg East	5,000		5,000.00	keep the same
Ward Specific - Maesteg West	5,000		5,000.00	keep the same
Ward Specific - Nantyffyllon	5,000		5,000.00	keep the same
	635,796.57		610,696.20	

Capital spend	240,853.00	
Revenue Spend	369,843.20	
Total Spend	610,696.20	
Fraud	(47,600.00)	238,000.00/5 (years) = 47,600.00 reduction per year for 5 years - this will be 2nd year reduction
brought forward	205,854.36	Expected year end position as per end of November
Expected Balance	- 404,841.84	
Working reserve		
Total required	- 357,241.84	23.11.23 TAXBASE from BCBC = in 2024-25 = 5674.80